

2020 Annual Parish Report

**Saint Elizabeth of Hungary Church
Statement of Operations
Year ending August 31, 2020**

(Amounts have been rounded to the nearest whole dollar)

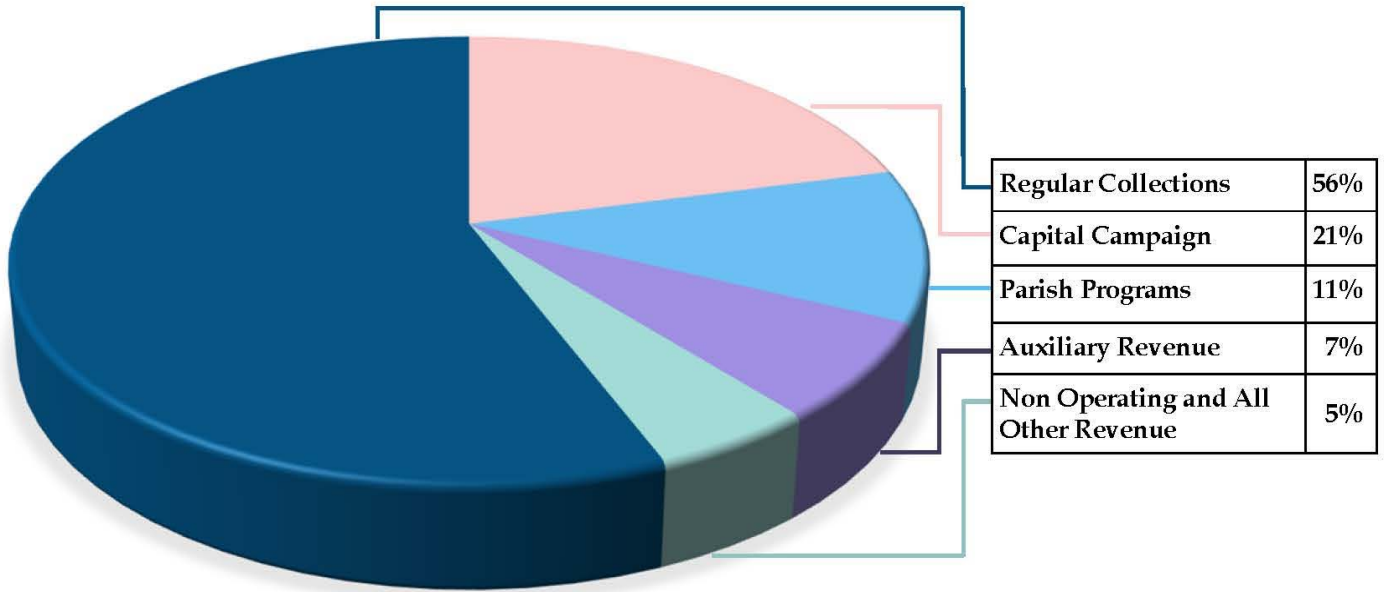
	FY2020 Actual	FY2020 Budget	FY2019 Actual	FY2021 Budget
<u>Revenues</u>				
Regular Collections				
• Sunday/Holy Days	\$ 856,704	\$ 935,000	\$ 923,657	\$ 850,000
• Christmas	72,859	70,000	67,186	50,000
• Easter	31,374	70,000	60,632	50,000
Total	\$ 960,937	\$ 1,075,000	\$ 1,051,475	\$ 950,000
Parish Programs	189,705	335,000	315,166	235,000
Fundraising	0	30,000	19,101	0
Auxiliary	125,552	175,000	134,429	283,000
National and Diocesan	18,482	30,000	27,863	25,000
Non-Operating	56,512	30,000	19,470	15,000
Campaign Revenue	357,943	380,000	521,523	300,000
Total	\$ 1,709,131	\$ 2,055,000	\$ 2,089,027	\$ 1,808,000
<u>Expenditures</u>				
Salaries	\$ 508,688	\$ 570,000	\$ 629,476	\$ 535,000
Employee Benefits	228,307	250,000	213,550	280,000
Fundraising	0	20,000	15,655	0
Parish Programs	118,662	180,000	186,765	165,000
School/ Diocesan Assessment	95,512	95,000	217,145	105,000
General Administration	140,242	105,000	115,712	140,000
Auxiliary Expenditures	126,306	130,000	38,072	135,000
Rectory Household	26,859	30,000	28,433	30,000
National and Diocesan	18,482	30,000	27,863	25,000
Buildings and Maintenance	253,162	265,000	260,079	280,000
Campaign Related Projects	378,613	320,000	334,363	230,000
Total	\$ 1,894,833	\$ 1,995,000	\$ 2,067,113	\$ 1,925,000
<u>Parish Reserve</u>	\$ (185,702)	\$ 60,000	\$ 21,914	\$ (117,000)

Footnotes:

Fiscal Year 2020 Parishioner donations represent about 56% of total revenue. We are thankful that the parish has other sources of revenue which allow us to cover more of the shortage between Parish revenues and expenditures.

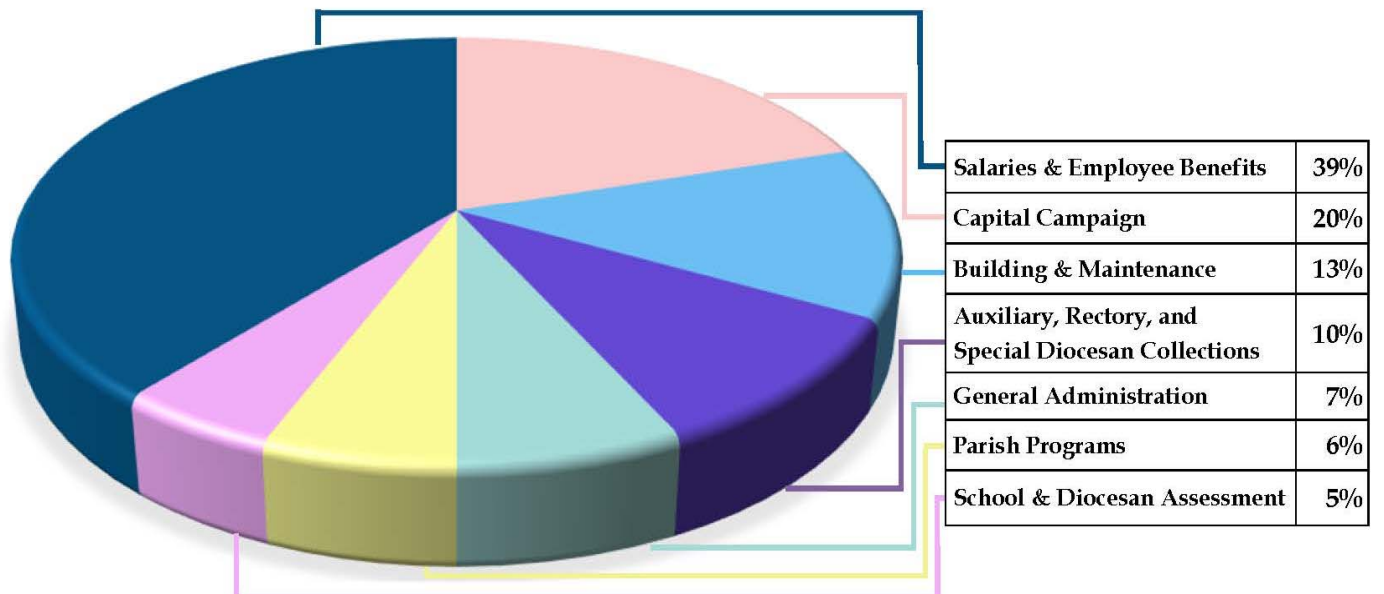
2020 Parish Revenues

\$1,709,131



2020 Parish Expenditures

\$1,894,833



Capital Campaign Status Report

**Saint Elizabeth of Hungary Church
Capital Campaign Status Report
Year ending August 31, 2020**

(Amounts have been rounded to the nearest whole dollar)

Capital Campaign Start Date July, 2018
Capital Campaign End Date July, 2021

Campaign Pledges

Pledge Goal \$ 2,000,000
Total Campaign Pledges \$ 2,072,000
Total Number of Pledges 601

Total Pledges include Parishioners and Parish Ministry Groups

Paid Pledges As Of 8/31/2020 \$ 1,700,739

82% of the total campaign pledges have been collected as of 8/31/20

Campaign Expenses

Professional Services by Lynch Development Associates \$ 148,116
Sanctuary and Worship Space Renovations 328,798
Parish Center, Spiritual Life Center, Rectory, and Grounds 548,485
\$ 1,067,562

Projects Still To Be Accomplished

Upgrading of the Organ Fall, 2020
Renovating Chapel Area Summer, 2021
Roof of Church Summer, 2021
MKH and Kitchen Renovation Summer, 2021
Replace Carpeting in the Church Summer, 2021

